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Australian Securities Exchange
For immediate release
By electronic transmission

Bid Implementation Agreement Variation Announced

- **Variation to the Minimum Acceptance Condition**
- **Variation to the Timetable**

MaxSec Group Limited (ASX: MSP) announces that the Bid Implementation Agreement, the terms of which were announced to shareholders on 24 August 2017 has been varied.

The Directors of MaxSec Group Limited and Future Fibre Technologies Limited (ASX:FFT) have today executed the variation which provides for:

- A Minimum Acceptance Condition whereby the Bidder has a Relevant Interest in at least 80% (by number) of Target Shares.
- Targeted lodgement of the Bidder and Target Statements with ASIC on 18 October 2017.

- ENDS -

For more information, contact:

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.