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For immediate release
By electronic transmission

Ava Global update

MaxSec Group Limited (ASX: MSP) is pleased to provide a progress update in respect of its secure logistics division, Ava. Highlights as follows;

- Ava Q4 revenues increased by 124% over Q3
- Ava Overheads remain constant with no material increase anticipated in FY17/18.
- Advanced service agreement negotiations with Ava potential clients with annual secure logistics spend estimated to be in excess of \$60m.
- Awarded preferred vendor status with a major supplier of newly printed banknotes, providing services to in excess of 50 Central Banks globally.

- ENDS -

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.