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## **BQT SOLUTIONS SIGNS AUSTRALIAN DISTRIBUTION AGREEMENT WITH HONEYWELL SECURITY GROUP**

MaxSec Group Limited (ASX: MSP), today announced that its division, BQT Solutions (Australia) Pty. Limited has entered into a Distribution Agreement with Honeywell Security Group to distribute BQT Solutions Smart Card and Reader Solutions, Biometric Scanners and Electronic Locking products in Australia.

Honeywell Security Group (“Honeywell”) is a business unit of New York listed Honeywell International Inc (NYSE: HON). Globally, Honeywell is one of the world’s leading and most experienced suppliers of electronic security systems and access control equipment.

Honeywell’s Australian division has distribution branches throughout Australia, and is one of the country’s largest and premier distributors of electronic security and access control products. Honeywell’s customer base is well aligned with BQT’s product portfolio and includes Government, Military, Major Australian Corporates, Critical Infrastructure, Commercial and Industrial end users.

MSP’s CEO, Geoff Cleaves, said “Our solutions division has had a long association with supplying our configurable products to Honeywell businesses throughout the world. By entering into this Distribution Agreement with Honeywell, BQT is well positioned to build on our relationship by offering Honeywell our Distribution range of products, emphasizing our strategy to rapidly increase BQT Solutions business by growing our routes to market for our range of quality, reliable products.”

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### **About MaxSec Group Limited**

MaxSec Group Limited, through its BQT Solutions divisions, is a leading designer, developer and global provider of quality, reliable Mifare® Classic®, Mifare Plus®, Mifare DESFire® EV1 and miPASS® secure smart card and reader systems, biometric scanners, locking and other security products. For more information, visit our website at [www.maxsec.com](http://www.maxsec.com).