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## **BQT SOLUTIONS SIGNS AUSTRALIAN DISTRIBUTION AGREEMENT WITH LOCKSMITH'S SUPPLY COMPANY.**

MaxSec Group Limited (ASX: MSP), today announced that its division, BQT Solutions (Australia) Pty. Limited has entered into a new Distribution Agreement with Locksmith's Supply Company ("LSC") as a distributor of BQT Solutions Electronic Locking products in Australia.

Locksmiths' Supply Company was established in 1926 by Aubrey Findon Johnson who imported the first code cutting machine for cylinder keys to Australia. In the last 89 years, LSC has served Australasia with top brands from the world's leading security manufacturers.

Today, LSC is a thriving business employing over 130 staff nationwide, with sales and distribution operations in each state in Australia and New Zealand. As one of the largest market participants, LSC transacts business with thousands of security integrators and installers, both large and small, each week.

MSP's CEO, Geoff Cleaves, said "Our Distribution Agreement with LSC highlights our successful strategy to rapidly grow BQT Solutions business by increasing our routes to market for our patented range of advanced Electronic Locking products, including our recently launched COBALT Locks. We believe that we will have a strong and growing long term relationship with LSC as our products are increasingly recognised by the industry as being high quality, reliable and innovative."

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### **About MaxSec Group Limited**

MaxSec Group Limited, through its BQT Solutions divisions, is a leading designer, developer and global provider of quality, reliable Mifare® Classic®, Mifare Plus®, Mifare DESFire® EV1 and miPASS® secure smart card and reader systems, biometric scanners, locking and other security products. For more information, visit our website at [www.maxsec.com](http://www.maxsec.com).