



26 January 2016

Australian Securities Exchange  
For immediate release  
By electronic transmission

## MAXSEC UNDERTAKES PRIVATE PLACEMENT AND CONSIDERS PRO-RATA RIGHTS ISSUE

MaxSec Group Limited (MaxSec) (ASX: MSP), today announced that it is undertaking a private placement to raise up to A\$2.1M via the issue of up to 70 million shares at a price of \$0.03 (3 cents) each. The placement was approved by shareholders at the 2015 AGM. The offer is expected to be closed prior to market open on Friday 29 January 2016. MaxSec expects to update shareholders on the results of the offer via an ASX release prior to market open on Friday 29 January 2016.

MaxSec has received a proposal to undertake an underwritten pro-rata, non-renounceable rights issue on a 1 for 2 basis to raise up to \$4.1M via the issue of up to 136.8 million shares at \$0.03 (3 cents) each. The board is working with its advisors to progress these discussions and at such time as the board has determined that it will proceed (or not) with the rights issue further disclosure will be made. MaxSec expects to update shareholders via an ASX release prior to market open on Friday 29 January 2016.

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### About MaxSec Group Limited

MaxSec Group Limited, through its BQT Solutions divisions, is a leading designer, developer and global provider of quality, reliable Mifare® Classic®, Mifare Plus®, Mifare DESFire® EV1 and miPASS® secure smart card and reader systems, biometric scanners, locking and other security products. For more information, visit our website at [www.maxsec.com](http://www.maxsec.com).